

MINUTES
STATE BOARD OF FINANCE
-NOVEMBER 17, 2009
OFFICE OF THE OMB
STATE HOUSE ROOM 212

IN ATTENDANCE

Chris Ruhl, SBA Director

Auditor Tim Berry

Treasurer Richard Mourdock

Also in attendance:

Chris Atkins, SBA General Counsel

Jay Collins, SBA Deputy Director

Michele House, Auditor's Office

Kirke Willing, Deputy Auditor

Jim Holden, Deputy Treasurer

CALL TO ORDER

APPROVAL OF MINUTES

Auditor Berry moved to approve the minutes from the September 15, 2009 meeting.

Treasurer Mourdock seconded and the minutes were unanimously approved.

COVINGTON COMMUNITY SCHOOL CORPORATION RAINY DAY LOAN

Chris Atkins presented the request of OMB for the Approval of a Rainy Day Fund Loan to Covington Community School Corporation as provided by HEA-1001. IC 4-10-18-10 (k). Copy of resolution was given to members. This resolution had been reviewed at the October Budget Committee. Chris Ruhl moved to pass resolution and Auditor Berry seconded and resolution was passed.

THE INDIANA SOLIDERS' AND SAILORS' CHILDREN'S HOME

To assist in the transition of the Knightstown facility to the Adjutant General's Office's for the Youth Challenge Program, the Department of Administration and Adjutant General's Office request that all remaining eligible monies (\$554,170.24) associated with the home (ISSCH Post Closure Fund 18980) be transferred to the Adjutant General's Office as it has assumed ownership of the property. Treasurer Mourdock made the motion for the transfer and Chris Ruhl seconded.

FUTURE MEETING

The next meeting of the State Board of Finance is scheduled for Tuesday, December 15, 2009

ADJOURNMENT